

Registered Number: 05182652

In England and Wales

NORTH LANE (ALDERSHOT) MANAGEMENT COMPANY LIMITED

DORMANT ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

A COMPANY LIMITED BY GUARANTEE

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NORTH LANE (ALDERSHOT) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

DIRECTORS: CPM Asset Management Limited
Hertford Company Secretaries Limited

COMPANY SECRETARY: Hertford Company Secretaries Limited

REGISTERED OFFICE: RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

REGISTERED NUMBER: 05182652 {England and Wales}

ACCOUNTANTS: RN Accountancy
RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

NORTH LANE (ALDERSHOT) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 31ST DECEMBER 2008.

PRINCIPAL ACTIVITY

North Lane (Aldershot) Management Company Limited was formed on 19 July 2004. This company is not a trading company.

As part of the management of that property service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

DIRECTORS

The Directors in office in the year were as follows:

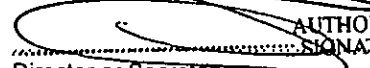
CPM Asset Management Limited
Hertford Company Secretaries Limited

SMALL COMPANY EXEMPTIONS

This report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of
The Board of Directors

FOR AND ON BEHALF OF
CPM ASSET MANAGEMENT LIMITED


AUTHORISED
SIGNATORY.....
Director or Secretary

Approved by the Board on.....

NORTH LANE (ALDERSHOT) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

| | Notes | <u>31st December 2008</u> | Period 1st August 2006 To 31st December 2007 |
|--|-------|---------------------------|---|
| | | £ | £ |
| <u>TURNOVER</u> | 1 | - | 148,915 |
| Adjustment To Arrears | | <u>-</u> | <u>-</u> |
| | | | 148,915 |
| Administrative Expenses | | <u>-</u> | <u>(148,236)</u> |
| <u>OPERATING SURPLUS / (DEFICIT)</u> | | - | 679 |
| Interest Payable and Bank Charges | | - | - |
| Gross Interest Receivable | | <u>-</u> | <u>278</u> |
| <u>SURPLUS/(DEFICIT) ON ORDINARY</u> | | | |
| ACTIVITIES before Taxation | 8 | - | 957 |
| <u>TAXATION</u> | | | |
| Corporation Tax | | <u>-</u> | <u>-</u> |
| | | - | 957 |
| Removal Of Activity To Service Charge Accounts | | 17,398 | - |
| <u>RESERVES / (DEFICIT) brought forward</u> | | (17,398) | (18,355) |
| <u>RESERVES / (DEFICIT) carried forward</u> | | <u>£Nil</u> | <u>(£17,398)</u> |

The notes form a part of these financial statements.

NORTH LANE (ALDERSHOT) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEBALANCE SHEET AT 31ST DECEMBER 2008

| | Notes | 2008 | | 2007 | |
|---|-------|------|-------------|----------------|--------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 2 | - | - | 22,992 | |
| Prepayments | 3 | - | - | 11,174 | |
| Bank & Cash | | - | - | 142 | |
| | | | | | 34,308 |
| Deduct: CREDITORS: amounts falling due within one year | | | | | |
| Creditors | 4 | - | - | 11,237 | |
| Creditors Control account | 5 | - | - | 3,770 | |
| Accrued Expenses | 6 | - | - | 5,098 | |
| | | | | | 20,105 |
| TOTAL NET ASSETS / (LIABILITIES) | | | <u>£Nil</u> | <u>£14,203</u> | |

Represented by:-

| | | £ | £ |
|---|---|-------------|----------------|
| <u>RESERVE FUNDS FOR MAJOR WORKS</u> | 7 | - | 31,601 |
| <u>INCOME & EXPENDITURE ACCOUNT</u> | | - | (17,398) |
| | | <u>£Nil</u> | <u>£14,203</u> |

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 December 2008

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The Directors acknowledge their responsibility for:

- (a) ensuring the company keeps proper accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of its financial year and of its surplus for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The notes form a part of these financial statements.

Approved by the Board on

and signed on its behalf by

FOR AND ON BEHALF OF
CPM ASSET MANAGEMENT LIMITED

AUTHORISED
SIGNATORY

NORTH LANE (ALDERSHOT) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 20081. ACCOUNTING POLICIESBasis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of North Lane (Aldershot) Management Company Limited.
The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

The company was dormant throughout the year ended 31 December 2008. However, reference to information relating to the year ended 31 December 2007 has been made where appropriate.

Service Charges

The company is responsible for the management of North Lane (Aldershot) Management Company Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These services charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement.

| | | |
|--|-------------|----------------|
| 2. <u>DEBTORS:</u> | <u>2008</u> | <u>2007</u> |
| (Amounts falling due to the Company within one year) | £ | £ |
| Maintenance Charges in Arrears | - | 15,884 |
| Sundry Debtors | - | 7,108 |
| | <u>£Nil</u> | <u>£22,992</u> |
| 3. <u>PREPAID EXPENSES:</u> | <u>2008</u> | <u>2007</u> |
| (Amounts that have been paid for but are in respect of the next Accounting Period) | £ | £ |
| Insurance Premiums | - | 4,516 |
| Managing Agents Fees | - | 6,658 |
| | <u>£Nil</u> | <u>£11,174</u> |
| 4. <u>CREDITORS:</u> | <u>2008</u> | <u>2007</u> |
| (Amounts falling due by the Company within one year) | £ | £ |
| Maintenance Charges in Advance | - | 11,237 |
| | <u>£Nil</u> | <u>£11,237</u> |

NORTH LANE (ALDERSHOT) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

| | | |
|---|-------------|---------------|
| 5. <u>CREDITORS CONTROL</u> | <u>2008</u> | <u>2007</u> |
| (Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet paid) | £ | £ |
| Communal Electricity Rates | - | 508 |
| TV Aerial & Satellite | - | 29 |
| Cleaning, Garden Maintenance & Repairs | - | 3,233 |
| | <u>£Nil</u> | <u>£3,770</u> |
| 6. <u>ACCRUED EXPENSES:</u> | <u>2008</u> | <u>2007</u> |
| (Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received) | £ | £ |
| Audit & Accountancy Fees | - | 1,664 |
| Communal Electricity Rates | - | 1,139 |
| Legal & Debt Collection Expenses | - | 2,490 |
| Deferred Payments Charges | - | (1,381) |
| TV Aerial & Satellite | - | 153 |
| Cleaning, Garden Maintenance & Repairs | - | 1,033 |
| | <u>£Nil</u> | <u>£5,098</u> |

NORTH LANE (ALDERSHOT) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

| | | |
|--|-------------|----------------|
| 7. <u>RESERVE FUND FOR MAJOR WORKS</u> | <u>2008</u> | <u>2007</u> |
| | £ | £ |
| Reserve Fund brought forward | - | 17,037 |
| Transfer to funds during the year | - | 14,564 |
| | <u>£Nil</u> | <u>£31,601</u> |
| 8. <u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u> | <u>2008</u> | <u>2007</u> |
| The Surplus/ (Deficit) on ordinary activities before taxation is stated after (charging) crediting the following:- | £ | £ |
| Auditors Remuneration | - | (388) |
| Gross Interest Received | - | 278 |

9. RELATED PARTY TRANSACTIONS

CPM Asset Management Limited and Hertford Company Secretaries Limited are Directors. CPM may charge a fee for directorship services. They also act as Managing Agents as well as providing other associated services including accountancy (RN Accountancy).

CPM Asset Management Limited and Hertford Company Secretaries Limited form part of the Residential Management Group which is wholly owned by Caley Ltd. Other companies within this group include Deacon Insurance and Cadogan Keelan Weastle. There maybe supplies of services by these companies to the Management Company Limited from time to time. All of these services are supplied at normal commercial value.

Appendix A

NORTH LANE (ALDERSHOT) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

| | <u>31st December 2008</u> | | <u>Period 1st August 2006 To 31st December 2007</u> | |
|---|---------------------------|----------------|---|---|
| | £ | £ | £ | £ |
| <u>INCOME</u> | | | | |
| Maintenance Charges Receivable | - | - | 138,025 | |
| Reserve Fund Charges Receivable | - | - | 14,564 | |
| Voids & Balance of Cost | - | - | (3,674) | |
| | | <u>-</u> | <u>148,915</u> | |
| Bank Interest Received Gross | - | - | 278 | |
| Corporation tax | - | - | - | |
| | | <u>-</u> | <u>278</u> | |
| <u>TOTAL INCOME</u> | | <u>-</u> | <u>149,193</u> | |
| <u>Deduct: EXPENDITURE</u> | | | | |
| Audit and Accountancy Fees | - | - | 1,681 | |
| Cleaning, Garden Maintenance & Repairs | - | - | 73,141 | |
| Communal Electricity Rates | - | - | 3,382 | |
| Company Secretarial Fees | - | - | 971 | |
| Door Security/Aerial Systems | - | - | 438 | |
| Fire Equipment/Alarms Charges | - | - | 205 | |
| Health & Safety Fees | - | - | 3,865 | |
| Insurance Premiums | - | - | 10,321 | |
| Managing Agent Fees | - | - | 33,776 | |
| Refuse Bins | - | - | 295 | |
| Roof & Gutter Maintenance | - | - | 4,641 | |
| Sundry Expenses | - | - | 956 | |
| Reserve Funds for Major Works | - | - | 14,564 | |
| | | <u>-</u> | <u>148,236</u> | |
| <u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u> | | <u>-</u> | <u>957</u> | |
| Removal Of Activity To Service Charge Accounts | | <u>17,398</u> | <u>-</u> | |
| <u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u> | | <u>£17,398</u> | <u>£957</u> | |