North Lane (Aldershot) Management Company Ltd

Annual General Meeting

18.30pm on 19 October 2026
Held via Teams

Minutes

Welcome & Introduction

Prof Adam LeGresley (Chair) opened the Annual General Meeting (AGM) of North Lane (Aldershot) Management Company Ltd (NLAMCL) by introducing and welcoming the attendees to the AGM.

In addition, the Board of Directors for NLAMCL being Dr John Koenigsberger (JK), Martyn Barnes (MB) Sherrie McCaul (SM). Kate Houghton (KH) and Chloe Watson (CW) of itsyourplace Ltd (IYP) were present as the appointed managing agent for NLAMCL.

Guest Attendee:

Cllr Keith Dibble, Rushmoor Borough Council

Notice convening the Meeting

Adam advised the first formal proceeding of the AGM was to approve the Notice convening the Meeting.

The Notice convening the Meeting was approved.

Service Charge Accounts

CW took the attendees of the AGM through a high-level summary of the Service Charge Accounts for NLAMCL for the financial year ended 31 December 2025.

For the purposes of Service Charge Accounting two elements: for the 'Estate'; and for Leasehold properties. Each member (356) makes the same contribution to the 'Estate' charge. Each Leasehold property also must make a separate payment for 'Leasehold' costs and Ground Rent.

Income & Expenditure 1 January 2025 to 31 December 2025

- **Service Charges, Ground Rent and Interest** **£264,600**
- **Service Charge Expenditure** **£225,372**
- **Opening Reserves 1 January 2025** **£312,688**
- **Closing Reserves 31 December 2025** **£273,184**

The Accounts are posted on the dedicated website http://northlanealdershotmcl.co.uk and are available for download. If you would like a paper copy of these Service Charge Accounts, please contact IYP by either telephone 0330 660 0699 or email enquiries@itsyourplace.co.uk and a copy will be issued to you.

Appointment or Reappointment of Directors

In accordance with the Memorandum & Articles of Association of the Management Company, the following Directors were appointed, retired by rotation and offered themselves for re-election:

All Directors expressed their intention to continue to act as Director of NLAMCL and by show of hands will continue in office.

There were no other nominations received for an appointment as a Director of NLAMCL prior to the AGM or expressed their interest at the AGM.

Appointment of Accountants

IYP on a day-to-day basis manage the transactional financial matters for the management company. As NLAMCL is a limited company, at the end of every financial year, they employ a Chartered Accountant (Branston Adams) to verify the transactions and financial state on an independent basis.

Branston Adams are appointed to act totally independently to validate and test the expenses of the management company and verify the expenditure and to present these to NLAMCL.

It was agreed to continue with Branston Adams preparing both the Dormant Accounts and Service Charge Accounts for NLAMCL.

The AGM closed at 7.15pm

North Lane (Aldershot) Management Company Ltd and IYP would like to thank Cllr Dibble for all his continued support and lobbying that is carried out on behalf of the NLAMCL and all households/residents and the wider community of North Town.

The Directors would also like to thank all those residents who took the time to attend the AGM as well.